

**Emerging Metals Limited**

(Incorporated in the British Virgin Islands with registered number 1415559)

Computershare Investor Services (Jersey) Limited

PO Box 83

Ordnance House

31 Pier Road

St. Helier

Jersey JE4 8PW

Telephone 01534 825230

Facsimile 01534 825315

E-mail [info@computershareci.com](mailto:info@computershareci.com)[www.computershare.com](http://www.computershare.com)

Channel Islands

Australia

Canada

Germany

Hong Kong

Ireland

New Zealand

Philippines

South Africa

United Kingdom

USA

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**Form of Proxy – Meeting of Shareholders to be held on 16 April 2010**

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**Kindly note:** This form is issued only to the addressee(s) and is specific to the unique designated account printed hereon. This personalised form is not transferable between different (i) account holders; or (ii) uniquely designated accounts. The Company and Computershare Investor Services PLC accept no liability for any instruction that does not comply with these conditions.

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**Explanatory Notes:**

1. Please indicate, by placing "X" in the appropriate space overleaf, how you wish your votes to be cast in respect of each of the resolutions. If this form is duly signed and returned, but without specific direction as to how you wish your votes to be cast the form will be rejected.
2. Any alterations to this form should be initialled.
3. The completion and return of this form will not preclude a member from attending the meeting and voting in person.
4. Please ensure the completed voting instrument is returned to: **Computershare Investor Services (Jersey) Limited, PO Box 83, Ordnance House, 31 Pier Road, St Helier, Jersey, JE4 8PW**

**To be effective, all votes must be lodged at the office of the Company's registrar (at the above address) no later than 48 hours before commencement of Meeting.**

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Holder:

Designation:

SRN:

Registered in Jersey  
No 75005

Registered Office

PO Box 83  
Ordnance House  
31 Pier Road  
St. Helier  
Jersey JE4 8PW

# Form of Proxy

Please use a black pen.

Mark an X Inside the box as shown in this example.



I/We being a member/s of Emerging Metals Limited and entitled to attend and vote hereby appoint

The Chairman  
of the Meeting  
(Mark with an 'X')

OR

If you are not appointing the Chairman of the Meeting as your proxy please write here the full name of the individual or body corporate (excluding the registered Shareholder) you are appointing as your proxy.

or failing the individual or body named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directors (or if no directions have been given, as the proxy sees fit) at the Meeting of Shareholders of Emerging Metals Limited to be held at The Sanderson Suite, The Claremont Hotel, 18-22 Loch Promenade, Douglas, Isle of Man, IM1 2LX on 16 April 2010 at 10.00 a.m. (BST), and at any adjournment of the meeting.

## RESOLUTIONS:

For      Against      Abstain\*

1. **THAT** the proposed sale by the Company of 8,917,647 Kalahari Shares to Nippon Uranium Resources (Australia) Proprietary Limited be and is hereby approved and that the Directors of the Company be authorised to take all such steps as any of them may consider necessary or desirable To implement and give full effect to the intentions of the Shareholders in approving the sale of the Kalahari Shares.

            

2. **THAT** the Investing Policy, as set out in Schedule A of the Notice, be approved and that the Directors of the Company be authorised to take all such steps as any of them may consider necessary or desirable to implement the Investing Policy.

            

In addition to the intention advised above, the Chairman of the Meeting intends to vote undirected proxies in favour of each of the other items of business.

\* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

## Signature

In the case of joint holders, only one holder need sign. In the case of a corporation, the Form of Proxy should be signed by a duly authorised official whose capacity should be stated, or by an attorney.

DD / MM / YYYY

In addition to signing the Form of Proxy in the above box please provide information below in case we need to contact you.

Contact Name

Contact Daytime Telephone

**Facsimile Voting Instructions will be accepted.**

**Please send any faxed Voting Instructions to Facsimile Number - 01534 825315.**